

19.2 Training costs of doctors (after discounting)¹

<i>Doctors (working life in years)</i>	Tuition	Living expenses/lost production costs	Clinical placement	Placement fee ^{2,3} plus Market Forces Factor (a)	Salary (inc o/heads) and post graduate centre costs	Total investment	Expected annual cost discounted at 3.5%
Doctors (26)							
Pre-registration training: years 1-5	£43,634	£61,740	£135,496	NA		£240,870	£19,551
Post-graduate							
Foundation officer 1 (included in pre-reg training)	£43,634	£61,740	£135,496	£10,754	£44,428	£296,051	£24,030
Foundation officer 2	£43,634	£61,740	£135,496	£20,780	£50,310	£311,960	£27,127
Registrar group	£43,634	£61,740	£135,496	£40,155	£99,826	£380,850	£38,423
Associate specialist	£43,634	£61,740	£135,496	£48,496	£135,402	£424,768	£45,381
GP	£43,634	£61,740	£135,496	NA	£144,653	£385,523	£41,188
Consultants	£43,634	£61,740	£135,496	£65,598	£202,351	£508,819	£58,351

The working life of GPs and hospital doctors has been removed until further more recent work is carried out. Based on the 2001 census, the working life of doctors (after pre-qualification) was 26 years.

¹ The method of calculating post graduate costs has been revised this year following the introduction of training placement tariffs.

² Gov.uk (2014) Healthcare education and training placement tariffs, <https://www.gov.uk/government/publications/healthcare-education-and-training-placement-tariffs> [accessed October, 2015].

³ Placement fees for post-graduate doctors in training before discounting, but including the Market Forces Factor are: Foundation Officer 1 £12,772; Foundation Officer 2 £25,544; Registrar £51,088; Associate specialist £63,860; Consultants £89,404. Placement fees are not provided for GP placements.